

Deal/Pool Name: HMAC 2

Performance Data

| Report Period | 30 Day Delq Bal | 30 Day Delq Bal % | 60 Day Delq Bal | 60 Day Delq Bal % | 90 Day Delq Bal | 90 Day Delq Bal % | 90+ Day Delq Bal | 90+ Day Delq Bal % | Total Delq Bal | Total Delq Bal % | BK Balance | BK % | FC Balance | FC % | REO Balance | REO % | Loss Amount | Loss # | Liquidated Balance | Cumulative Liquidations | Cumulative Loss Frequency % | Cumulative Loss Severity % | Cumulative Loss % | Factor | 1 Month CPR | Ending Pool Balance |
|---------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|------------------|--------------------|----------------|------------------|------------|-------|------------|-------|-------------|-------|-------------|--------|--------------------|-------------------------|-----------------------------|----------------------------|-------------------|--------|-------------|---------------------|
| Mar-06 | 2,464,852 | 1.09% | 1,157,310 | 0.51% | 595,619 | 0.26% | 4,883,902 | 2.16% | 9,101,684 | 1.87% | 3,801,493 | 1.68% | 3,140,807 | 1.39% | 1,779,860 | 0.79% | 112,882 | 2 | 251,983 | 3,013,040 | 0.20% | 25.27% | 0.20% | 58.16% | 36.01% | 226,119,742 |
| Feb-06 | 2,381,425 | 1.02% | 1,147,388 | 0.49% | 976,377 | 0.42% | 5,372,249 | 2.29% | 9,877,439 | 1.92% | 3,743,096 | 1.60% | 3,674,062 | 1.57% | 1,613,678 | 0.69% | 190,901 | 5 | 656,867 | 2,761,057 | 0.17% | 23.49% | 0.17% | 60.29% | 19.91% | 234,378,618 |
| Jan-06 | 1,805,159 | 0.76% | 783,183 | 0.33% | 1,725,009 | 0.72% | 5,002,413 | 2.10% | 9,315,764 | 1.81% | 3,745,012 | 1.57% | 3,375,791 | 1.41% | 1,812,599 | 0.76% | -877 | 2 | 120,650 | 2,104,190 | 0.12% | 21.75% | 0.12% | 61.39% | 23.69% | 238,675,351 |
| Dec-05 | 1,382,723 | 0.57% | 1,489,816 | 0.61% | 1,124,221 | 0.46% | 4,623,363 | 1.90% | 8,620,122 | 1.64% | 3,347,060 | 1.37% | 2,276,359 | 0.93% | 1,964,546 | 0.81% | 0 | 0 | 0 | 1,883,540 | 0.12% | 23.11% | 0.12% | 62.73% | 24.25% | 243,871,901 |
| Nov-05 | 2,487,677 | 1.00% | 1,017,591 | 0.41% | 672,694 | 0.25% | 4,639,869 | 1.86% | 9,017,831 | 1.76% | 2,878,442 | 1.15% | 1,933,555 | 0.78% | 1,854,268 | 0.74% | 97,963 | 3 | 469,990 | 1,983,540 | 0.12% | 23.11% | 0.12% | 64.16% | 25.92% | 249,452,323 |
| Oct-05 | 2,443,783 | 0.96% | 1,055,942 | 0.41% | 254,845 | 0.10% | 5,181,967 | 2.03% | 8,936,537 | 1.47% | 2,521,690 | 0.99% | 2,545,350 | 1.00% | 2,350,997 | 0.92% | 0 | 0 | 0 | 1,513,550 | 0.27% | 23.82% | 0.09% | 65.75% | 28.11% | 255,611,626 |
| Sep-05 | 1,661,996 | 0.62% | 1,176,688 | 0.44% | 742,048 | 0.28% | 5,002,510 | 1.87% | 8,583,243 | 1.34% | 2,523,494 | 0.95% | 2,936,289 | 1.10% | 2,522,132 | 0.95% | 0 | 0 | 0 | 1,037,574 | 0.26% | 34.69% | 0.09% | 68.65% | 18.97% | 266,877,762 |
| Aug-05 | 1,833,203 | 0.64% | 793,408 | 0.28% | 306,100 | 0.11% | 4,987,918 | 1.75% | 7,920,629 | 1.03% | 1,695,503 | 0.60% | 2,890,938 | 1.02% | 2,230,465 | 0.78% | 160,074 | 4 | 544,718 | 1,037,574 | 0.26% | 34.69% | 0.09% | 73.19% | 54.24% | 284,560,876 |
| Jul-05 | 2,829,951 | 0.99% | 371,000 | 0.13% | 667,749 | 0.23% | 5,530,879 | 1.94% | 9,399,579 | 1.35% | 1,457,356 | 0.51% | 4,058,975 | 1.42% | 1,866,291 | 0.65% | 0 | 0 | 0 | 492,856 | 0.14% | 40.56% | 0.05% | 73.46% | 34.42% | 285,601,775 |
| Jun-05 | 1,744,982 | 0.59% | 837,252 | 0.29% | 649,300 | 0.22% | 4,962,308 | 1.68% | 8,193,842 | 1.09% | 1,598,467 | 0.54% | 3,696,327 | 1.25% | 1,536,991 | 0.52% | 72,648 | 1 | 208,000 | 492,856 | 0.14% | 40.56% | 0.05% | 75.97% | 33.77% | 285,398,389 |
| May-05 | 1,793,476 | 0.59% | 753,960 | 0.25% | 473,293 | 0.16% | 4,885,106 | 1.60% | 7,905,835 | 0.99% | 0 | 0.00% | 3,779,785 | 1.24% | 3,079,054 | 1.01% | 0 | 0 | 0 | 284,856 | 0.27% | 44.67% | 0.03% | 78.32% | 29.57% | 304,470,946 |
| Apr-05 | 1,956,942 | 0.62% | 591,783 | 0.19% | 455,369 | 0.15% | 4,687,335 | 1.49% | 7,691,430 | 0.96% | 545,716 | 0.17% | 2,632,880 | 0.84% | 1,447,908 | 0.46% | 0 | 0 | 0 | 284,856 | 0.27% | 44.67% | 0.03% | 80.77% | 31.01% | 314,028,508 |
| Mar-05 | 1,076,306 | 0.33% | 455,369 | 0.14% | 292,382 | 0.09% | 4,540,900 | 1.38% | 6,364,956 | 0.56% | 952,642 | 0.29% | 2,611,181 | 0.80% | 875,277 | 0.27% | 127,246 | 1 | 284,856 | 284,856 | 0.27% | 44.67% | 0.03% | 84.38% | 41.06% | 328,058,451 |
| Feb-05 | 970,233 | 0.29% | 577,111 | 0.17% | 350,105 | 0.10% | 4,478,362 | 1.33% | 6,375,810 | 0.57% | 101,000 | 0.03% | 0 | 0.00% | 1,034,510 | 0.31% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 86.29% | 22.15% | 335,467,702 |
| Jan-05 | 1,051,844 | 0.31% | 350,105 | 0.10% | 0 | 0.00% | 4,742,454 | 1.38% | 6,144,402 | 0.41% | 284,729 | 0.08% | 1,520,159 | 0.44% | 927,710 | 0.27% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 88.12% | 21.82% | 342,601,416 |
| Dec-04 | 772,643 | 0.22% | 943,175 | 0.27% | 574,478 | 0.19% | 3,693,625 | 1.06% | 5,983,921 | 0.65% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 90.01% | 21.91% | 349,922,046 |
| Nov-04 | 1,030,832 | 0.29% | 829,094 | 0.23% | 634,749 | 0.18% | 3,164,033 | 0.89% | 5,658,708 | 0.70% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 92.27% | 25.24% | 358,709,262 |
| Oct-04 | 1,324,390 | 0.36% | 759,512 | 0.21% | 1,426,465 | 0.39% | 1,737,568 | 0.47% | 5,247,933 | 0.96% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 94.36% | 23.15% | 366,856,672 |
| Sep-04 | 989,119 | 0.27% | 1,627,647 | 0.44% | 1,840,768 | 0.49% | 996,800 | 0.11% | 4,854,330 | 1.20% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 95.71% | 15.15% | 372,117,427 |
| Aug-04 | 1,714,628 | 0.46% | 1,952,995 | 0.52% | 208,000 | 0.06% | 188,800 | 0.05% | 4,064,423 | 1.03% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 96.84% | 12.51% | 376,480,271 |
| Jul-04 | 2,247,785 | 0.59% | 208,000 | 0.05% | 188,800 | 0.05% | 0 | 0.00% | 2,644,585 | 0.70% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 97.62% | 8.65% | 379,522,128 |
| Jun-04 | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 98.72% | 12.01% | 383,799,391 |
| May-04 | 300,706 | 0.08% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 300,706 | 0.08% | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% | 99.89% | 12.57% | 388,345,482 |